



CITY OF PORTSMOUTH, VIRGINIA

**Franklin D. Edmondson, MCR
Commissioner of the Revenue**

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2011

THIS BUSINESS LICENSE RENEWAL APPLICATION AND BUSINESS TANGIBLE TAX RETURN IS DUE BY MARCH 1, 2011. PLEASE INCLUDE A 10% PENALTY ASSESSMENT AFTER DUE DATE.

(A) TYPE OF LICENSE	(B) GROSS RECEIPTS / GROSS PURCHASES	(C) TAX / FEE	(D) PENALTY	(E) TOTAL
TOTAL GROSS RECEIPTS/ GROSS PURCHASES	TOTAL AMOUNT DUE			

(F) OUT OF BUSINESS
IF YOU WERE OUT OF BUSINESS AS OF
JANUARY 1 OF THIS YEAR

ENTER OUT OF BUSINESS DATE _____

SIGN AND RETURN IN ENCLOSED ENVELOPE

INSTRUCTIONS FOR BUSINESS LICENSE RENEWAL FORM

- COMPLETE FRONT AND BACK OF FORM
- ENTER THE TOTAL GROSS RECEIPTS OR GROSS PURCHASES THROUGH DECEMBER 31 OF LAST YEAR
- IF YOUR BUSINESS ADDRESS HAS CHANGED WITHIN THE CITY OF PORTSMOUTH A ZONING CLEARANCE IS REQUIRED
- CONTRACTORS MUST COMPLETE THE STATE WORKERS' COMPENSATION FORM AND RETURN IT WITH THE BUSINESS LICENSE RENEWAL
- RENTAL LICENSE FEE: \$12.00 PER UNIT PER YEAR (PRORATION EQUALS \$1.00 PER MONTH) 99-000 CLASSIFICATION CODE.
- DIRECT SELLER LICENSE TAX BASED ON GROSS RECEIPTS: \$.20 PER \$100 WITH NO THRESHOLD 69-000 CLASSIFICATION CODE.
- PLEASE MAKE CHECKS PAYABLE TO: TREASURER, CITY OF PORTSMOUTH, VA

(G) OATH, I THE UNDERSIGNED APPLICANT DO SWEAR (OR AFFIRM), THAT THE FOREGOING FIGURES AND STATEMENTS ARE TRUE, FULL AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF, AND THAT I UNDERSTAND THE TERMS OF ALL APPLICABLE LICENSES.

(G) _____ DATE
PRINT OR TYPE NAME AND TITLE

(G) _____ PHONE #
SIGNATURE OF APPLICANT

PLEASE COMPLETE REVERSE SIDE FOR BUSINESS TANGIBLE PROPERTY TAX RETURN

BUSINESS TANGIBLE PROPERTY TAX RETURN

OFFICE USE ONLY

NOTICE: EVERY PERSON, FIRM, CORPORATION, OR ENTITY OWNING TANGIBLE PROPERTY LOCATED WITHIN THE CITY OF PORTSMOUTH ON JANUARY 1, 2011 MUST FILE A RETURN

GENERAL INFORMATION: (PLEASE ATTACH ADDITIONAL SHEETS IF NECESSARY).

- BUSINESSES THAT HAVE CLASSIFIED AS A MANUFACTURER, MINER, RADIO OR TELEVISION BROADCASTER, ONLY MACHINERY AND TOOLS SHOULD BE REPORTED.
- FULLY DEPRECIATED ITEMS MUST BE INCLUDED IF STILL OWNED ON JANUARY 1, 2011
- PLEASE SUBMIT A LIST OF ALL VEHICLES AND TRAILERS (INCLUDING YARD TRUCKS, STORAGE TRAILERS, OFFICE TRAILER, ETC.) THAT ARE USED FOR THE BUSINESS.

IF YOU DO NOT OWN ANY BUSINESS TANGIBLE PERSONAL PROPERTY YOU MUST STILL FILE A RETURN; PLEASE ENTER "NONE" BELOW AND PROVIDE AN EXPLANATION AS TO HOW YOUR BUSINESS IS CONDUCTED WITHOUT THE USE OF TANGIBLE PROPERTY.

PLEASE LIST BELOW THE ORIGINAL INSTALLED COST OF ALL FURNITURE, FIXTURES, HAND AND POWER TOOLS, MACHINERY, HOUSEHOLD APPLIANCES, SIGNS, OPERATING EQUIPMENT AND ALL OTHER TANGIBLE PROPERTY OWNED JANUARY 1, 2011 OR BYPASS THIS PROCESS BY SUBMITTING A CURRENT DETAILED DEPRECIATION SCHEDULE.

Ⓜ

DATE ACQUIRED	DESCRIPTION OF ASSETS	ORIGINAL COST

IF YOU HAVE DELETED, SOLD, JUNKED OR PHYSICALLY REMOVED ANY EQUIPMENT IN 2010, THEN LIST EACH BELOW

Ⓜ

DATE ACQUIRED /DELETED	DESCRIPTION OF ASSETS	ORIGINAL COST

DO YOU HAVE IN YOUR POSSESSION OR IS THERE LOCATED AT YOUR BUSINESS ANY MACHINERY, EQUIPMENT, FURNITURE, FIXTURES, TOOLS, COMPUTERS, OR OTHER TYPE OF PERSONAL PROPERTY WHICH IS LEASED, RENTED, LOANED, STORED OR OTHERWISE NOT OWNED BY YOU? YES___ NO___ IF YES, THEN LIST BELOW (ATTACH EXTRA SHEETS IF NECESSARY).

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DESCRIPTION OF PROPERTY/MODEL NO.	DATE OF LEASE	NAME & ADDRESS OF OWNER

THANK YOU FOR YOUR COOPERATION. IF WE CAN BE OF ASSISTANCE IN PREPARING THIS RETURN PLEASE FEEL FREE TO CONTACT US AT (757) 393-8866 OR FAX (757) 393-8604

Ⓜ *NOTE: ANY SUCH PERSON WHO WILLFULLY SUBSCRIBES ANY SUCH RETURN WHICH HE DOES NOT BELIEVE TO BE TRUE AND CORRECT AS TO EVERY MATERIAL MATTER SHALL BE GUILTY OF A CLASS 1 MISDEMEANOR (CODE OF VIRGINIA §58.1-11)*

REFERENCE CODES	
Ⓜ LICENSE TYPE	Ⓜ ENTER OUT OF BUSINESS DATE
Ⓜ ENTER GROSS RECEIPTS/PURCHASES	Ⓜ PLEASE SIGN
Ⓜ ENTER TAX OWED	Ⓜ LIST BUSINESS ASSETS
Ⓜ ENTER PENALTY	Ⓜ LIST DELETED ASSETS
Ⓜ ENTER TOTAL	Ⓜ LIST LEASE ASSETS

Ⓜ **MUST BE SIGNED IN ORDER TO PROCESS**

PLEASE FILE ON OR BEFORE MARCH 1, 2011