

Balance Sheet

Governmental Funds

June 30, 2009

	General	Capital Improvements	Other Governmental Funds	Total
Assets:				
Cash and temporary investments (note 3)	\$ 13,318,364	23,721,383	8,910,743	45,950,490
Restricted cash and temporary investments (note 3)	-	5,265,892	-	5,265,892
Receivables (net of allowance for uncollectibles):				
Taxes	12,849,274	-	-	12,849,274
Accounts	4,910,764	9,092	302,298	5,222,154
Due from other funds (note 10)	2,781,110	-	-	2,781,110
Due from component units (note 10)	100,318	-	-	100,318
Due from other governments (note 11)	12,066,883	-	4,385,768	16,452,651
Prepaid items	37,981	-	2,223	40,204
Inventory of supplies	76,610	-	-	76,610
Advances receivable	3,169,938	-	-	3,169,938
Notes receivable (note 12)	-	4,152	-	4,152
Total assets	\$ 49,311,242	29,000,519	13,601,032	91,912,793
Liabilities:				
Accounts payable	\$ 5,673,094	638,107	1,211,489	7,522,690
Deposits	18,684	202,476	-	221,160
Due to other governments (note 11)	-	-	634,895	634,895
Due to other funds (note 10)	-	-	2,162,276	2,162,276
Due to component units (note 10)	-	341,264	-	341,264
Deferred revenues (note 12)	7,764,250	4,152	28,484	7,796,886
Total liabilities	13,456,028	1,185,999	4,037,144	18,679,171
Fund balances:				
Reserved for encumbrances (notes 2 and 4)	-	6,361,702	1,447,483	7,809,185
Reserved for advances (note 2)	3,169,938	-	-	3,169,938
Reserved for revenue maximization (note 2)	-	-	204,358	204,358
Reserved for inventory of supplies (note 2)	76,610	-	-	76,610
Reserved for cemetery care (note 2)	-	-	1,000,000	1,000,000
Unreserved:				
Designated for subsequent year's expenditures	74,847	21,452,818	-	21,527,665
Designated for subsequent year's expenditures - Special Revenue Funds	-	-	330,501	330,501
Undesignated	32,533,819	-	5,888,874	38,422,693
Undesignated - Capital Projects Funds	-	-	298,647	298,647
Undesignated - Permanent Fund	-	-	394,025	394,025
Total fund balances	35,855,214	27,814,520	9,563,888	73,233,622
Total liabilities and fund balances	\$ 49,311,242	29,000,519	13,601,032	91,912,793

See accompanying notes to basic financial statements.

(continued)

**Balance Sheet - Reconciliation of the Balance Sheet
to the Statement of Net Assets**

Governmental Funds

June 30, 2009

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances for governmental funds		\$ 73,233,622
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land	17,415,753	
Site improvements	2,239,871	
Infrastructure	478,875,822	
Buildings	209,180,282	
Machinery, furniture and equipment	19,843,882	
Construction in progress	79,256,192	
Accumulated depreciation	(417,758,047)	389,053,755
Other assets (bond issuance costs) used in governmental activities are not financial resources and therefore are not reported in the funds.		2,556,447
Some of the City's taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as deferred revenue in the funds.		7,792,734
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds. Those liabilities consist of:		
Compensated absences	(7,137,378)	
Net pension asset	24,370	
Other post employment benefit obligation	(17,235,345)	
Accrued interest payable	(3,573,981)	
General obligation bonds	(199,732,716)	
Obligations under capital leases	(10,435,240)	
Bond anticipation notes	(29,935,000)	
Arbitrage liability	(86,197)	
Literary loans	(2,625,000)	(270,736,487)
Internal service funds are used by the City to charge costs of certain activities to individual funds. The assets and liabilities of internal service funds are reported as components of other governmental funds.		14,273,789
Net assets of governmental activities		\$ 216,173,860

See accompanying notes to basic financial statements.