

Statement of Activities

Component Units

Year ended June 30, 2009

Function/Program Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	School Board	Economic Development Authority	Port and Industrial Commission	
School Board:								
Administration	\$ 5,655,194	-	-	-	(5,655,194)	-	-	(5,655,194)
Instruction	126,005,907	62,284	46,544,936	-	(79,398,687)	-	-	(79,398,687)
Attendance and health services	3,603,084	283,774	-	-	(3,319,310)	-	-	(3,319,310)
Pupil transportation	7,273,274	499,889	-	-	(6,773,385)	-	-	(6,773,385)
Operations and maintenance	18,619,097	105,209	-	1,455,056	(17,058,832)	-	-	(17,058,832)
Information technology	5,703,015	-	-	-	(5,703,015)	-	-	(5,703,015)
Food services	7,258,248	2,338,403	4,951,412	-	31,567	-	-	31,567
Interest on long-term debt	258,233	-	-	-	(258,233)	-	-	(258,233)
Total School Board	174,376,052	3,289,559	51,496,348	1,455,056	(118,135,089)	-	-	(118,135,089)
Economic Development Authority:								
Economic Development Authority operations	3,458,385	143,656	1,087,332	-	-	(2,227,397)	-	(2,227,397)
Total Economic Development Authority	3,458,385	143,656	1,087,332	-	-	(2,227,397)	-	(2,227,397)
Port and Industrial Commission -								
Port and Industrial Commission operations	124,826	6,020	-	-	-	-	(118,806)	(118,806)
Total Port and Industrial Commission	124,826	6,020	-	-	-	-	(118,806)	(118,806)
Total component units	177,959,263	3,439,235	52,583,680	1,455,056	(118,135,089)	(2,227,397)	(118,806)	(120,481,292)
General Revenues:								
Payment from primary government					\$ 49,862,858	2,340,201	-	52,203,059
Grants and contributions not restricted to specific programs					73,743,711	-	-	73,743,711
Investment earnings					498,527	18,351	6,598	523,476
Miscellaneous					1,607,268	-	-	1,607,268
Total general revenues					125,712,364	2,358,552	6,598	128,077,514
Change in net assets					7,577,275	131,155	(112,208)	7,596,222
Net assets, beginning of year					70,273,470	11,969,453	2,158,562	84,401,485
Net assets, end of year					\$ 77,850,745	12,100,608	2,046,354	91,997,707

See accompanying notes to basic financial statements.