

CITY OF PORTSMOUTH, VIRGINIA
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Revenues										
Taxes	88,898,682	90,838,944	93,735,729	101,887,513	105,968,051	116,523,150	129,336,845	142,304,393	151,595,074	161,152,304
Licenses and permits	613,506	514,563	629,774	584,412	952,160	991,695	1,162,977	1,341,290	1,153,187	926,923
Fines and forfeitures	312,832	226,140	229,371	237,563	480,247	409,096	335,211	292,244	172,007	173,529
Investment income and use of property	3,344,559	2,279,203	2,162,290	2,799,451	3,104,812	5,754,735	5,331,493	6,058,766	4,539,471	2,239,579
Charges for services	19,846,863	19,497,944	21,817,344	14,112,958	17,029,881	9,668,285	13,324,845	12,541,445	9,264,732	2,243,822
Recovered costs	3,250,890	2,547,810	3,433,912	3,113,520	2,992,593	3,460,190	6,220,227	3,622,340	4,676,217	4,135,037
Miscellaneous	3,899,249	2,055,203	1,925,019	3,029,616	2,847,396	2,499,809	3,030,478	3,114,090	5,372,509	3,921,425
Intergovernmental	67,437,118	77,733,351	66,566,787	61,837,855	65,943,667	66,665,474	73,155,576	76,192,266	80,210,496	37,174,022
Sale of commodities and property	53,779	175,296	664,878	394,649	296,891	2,064	3,574,493	139,440	242,770	-
Total revenues and other sources	187,657,478	195,868,454	191,165,104	187,997,537	199,615,698	205,974,498	235,472,145	245,606,274	257,226,463	211,966,641
Expenditures										
General government	12,101,796	11,784,866	11,831,386	9,929,164	11,900,198	13,415,671	20,992,502	23,229,371	17,701,336	15,921,024
Nondepartmental	6,365,491	4,889,064	5,299,684	8,074,445	4,904,095	5,977,663	-	-	6,681,149	9,503,827
Judicial	14,687,443	15,613,866	17,018,620	14,646,606	17,500,634	16,322,948	17,215,246	18,424,590	19,869,269	18,778,895
Public safety	35,259,621	37,793,036	36,638,079	39,670,980	41,291,931	46,172,069	49,027,166	53,524,102	58,276,566	57,960,178
Public works	18,051,594	17,765,303	17,742,543	14,365,424	16,241,531	14,650,017	16,626,200	17,092,893	18,274,869	15,671,185
Health and welfare	28,937,153	30,902,950	31,510,843	30,361,124	30,711,542	32,985,326	37,175,910	40,762,079	42,530,195	1,240,194
Parks, recreation, and cultural	6,784,718	7,469,663	6,811,007	9,599,708	11,758,214	11,530,155	11,077,141	12,010,340	12,804,623	10,923,216
Community development	12,247,582	16,618,253	7,294,938	7,673,720	7,009,129	9,858,641	9,383,948	11,418,822	9,435,979	6,238,976
Debt service:										
Principal	9,752,696	11,160,132	7,559,714	9,368,684	11,644,093	10,664,670	12,044,668	13,681,588	15,818,354	14,251,629
Interest	6,093,983	8,561,258	11,810,710	10,309,474	8,184,113	9,840,530	10,867,394	10,708,805	11,465,427	10,329,837
Education	38,413,965	44,007,696	32,012,359	28,166,130	28,541,291	31,352,585	36,670,336	42,683,991	49,845,490	49,818,483
Capital outlay	24,025,377	43,770,678	19,592,723	10,523,767	13,192,881	18,728,969	14,604,621	27,392,620	32,181,996	358,080
Total expenditures	212,721,419	250,336,765	205,122,606	192,689,226	202,879,652	221,499,244	235,685,132	270,929,201	294,885,253	210,995,524
Excess of revenues over (under) expenditures	(25,063,941)	(54,468,311)	(13,957,502)	(4,691,689)	(3,263,954)	(15,524,746)	(212,987)	(25,322,927)	(37,658,790)	971,117
Other financing sources (uses)										
Transfers in	11,684,082	10,875,517	11,032,383	9,062,933	9,424,450	16,346,941	19,874,456	23,954,536	24,610,728	9,788,000
Transfers out	(9,547,780)	(8,929,729)	(9,487,088)	(9,612,570)	(9,068,639)	(7,891,613)	(12,085,891)	(15,449,048)	(15,483,292)	(8,364,518)
Proceeds from capital leases	-	16,333,181	-	-	-	1,715,354	-	-	-	358,080
Proceeds from debt issued	5,950,764	14,046,167	30,727,391	4,031,858	80,715,550	11,167,049	-	-	-	263,596
Payments from component unit	1,088,616	152,011	237,921	-	-	-	-	-	-	-
Discount on bonds issued	-	-	-	-	-	(49,926)	(67,183)	(24,491)	-	(351,552)
Payments to escrow agent	-	-	-	-	(69,336,929)	-	(38,330,411)	(36,133,012)	-	(45,565,623)
Payment for current refunding of debt	-	-	(24,205,213)	-	-	-	-	(7,980,000)	-	-
Premium on bonds issued	-	-	768,467	-	-	-	1,440,585	310,130	-	994,187
General obligation bonds issued	-	-	-	-	-	-	24,635,213	23,259,753	-	-
Refunding bonds issued	-	-	24,205,213	-	-	-	40,624,787	43,640,000	-	45,725,000
Total other financing sources (uses)	9,175,682	32,477,147	33,279,074	3,482,221	11,734,432	21,287,805	36,091,556	31,577,868	9,127,436	2,847,170
Special item - payment to component unit	-	-	-	-	-	-	(2,236,629)	-	-	-
Net change in fund balances	(15,888,259)	(21,991,164)	19,321,572	(1,209,468)	8,470,478	5,763,059	33,641,940	6,254,941	(28,531,354)	3,818,287
Debt service as a percentage of noncapital expenditures	8.40%	9.55%	10.44%	10.80%	10.45%	10.11%	10.36%	9.88%	10.09%	13.19%