

CITY OF PORTSMOUTH, VIRGINIA
Property Tax Levies and Collections
Last Ten Fiscal Years

B-4

Real Estate:

Tax FY Year	Tax Levy	Taxes Collected In Year of Levy (1)	Percent of Taxes Collected In Year of Levy (1)	Delinquent Taxes Collected to June 30, 2009	Total Tax Collections to June 30, 2008	Adjustments To Levy (3)	Outstanding Delinquent Taxes June 30, 2009	Percent of Adjusted Levy Collected to June 30, 2009
June 30, 2009	89,813,809	85,735,327	95.5	-	85,735,327	381,167	4,459,649	95.06
June 30, 2008	82,061,047	80,767,754	98.4	3,341,895	84,109,649	2,408,549	359,947	99.57
June 30, 2007	74,858,725	71,559,330	95.6	3,769,778	75,329,108	520,040	49,657	99.93
June 30, 2006	64,686,492	60,652,216	93.8	2,934,136	63,586,352	(1,070,106)	30,034	99.95
June 30, 2005	57,430,022	53,835,077	93.7	2,571,332	56,406,409	(1,013,221)	10,391	99.98
June 30, 2004	51,250,872	47,590,435	92.9	2,291,906	49,882,341	(1,360,073)	8,458	100.0
June 30, 2003	47,827,632	45,196,717	94.5	2,910,092	48,106,809	286,952	7,775	100.0
June 30, 2002	45,398,154	42,537,095	93.7	2,914,085	45,451,180	60,664	7,638	100.0
June 30, 2001	41,629,769	39,420,848	94.7	2,278,828	41,699,676	75,229	5,322	100.0
June 30, 2000	40,197,575	38,149,079	94.9	2,034,125	40,183,204	(9,533)	4,838	100.0

Personal Property:

Tax FY Year	Tax Levy (2)	Taxes Collected In Year of Levy	Percent of Taxes Collected In Year of Levy	Delinquent Taxes Collected to June 30, 2009	Total Tax Collections to June 30, 2008 (2)	Adjustments To Levy (3)	Outstanding Delinquent Taxes June 30, 2009 (4)	Percent of Adjusted Levy Collected to June 30, 2009
June 30, 2009	19,030,247	14,156,895	74.4	-	14,156,895	2,272,850	7,146,203	66.5
June 30, 2008	20,213,758	13,813,759	68.3	9,634,272	23,448,030	4,145,174	910,901	96.3
June 30, 2007	21,976,362	16,079,906	73.2	5,669,472	21,749,379	272,063	499,046	97.8
June 30, 2006	22,160,657	16,589,424	74.9	5,485,600	22,075,024	194,241	279,874	98.7
June 30, 2005	25,437,164	19,732,957	77.6	8,945,017	28,677,974	3,494,613	253,803	99.1
June 30, 2004	21,146,587	16,418,177	77.6	7,538,425	23,956,602	2,810,016	0	100.0
June 30, 2003	21,210,705	15,908,602	75.0	6,570,141	22,478,743	1,268,038	0	100.0
June 30, 2002	18,725,282	14,725,710	78.6	8,346,718	23,072,428	4,347,146	0	100.0
June 30, 2001	19,555,842	14,851,684	75.9	6,930,799	21,782,483	2,226,642	0	100.0
June 30, 2000	17,562,612	14,073,458	80.1	6,749,571	20,823,029	3,260,417	0	100.0

- (1) Personal property taxes are assessed on property owned as of January 1 and become due June 5th of each year. Because the due date falls so near the last day of the fiscal year there is normally a substantial amount of delinquent taxes receivable as of the close of the fiscal year, the majority of which is collected in the following fiscal year.
- (2) Excludes \$8,930,068.24 tax credit and the collection of \$9,862,962 tax credit payment from the Commonwealth for FY09. The original levy for FY09 is \$27,960,315.69 less the tax credit of \$8,930,068.24 equaling the \$19,030,247 as shown. The same applies to FY06, FY07, and FY08.
- (3) Includes supplements, abatements, prorrations, adjustments and writeoffs.
- (4) The statute of limitations on the collection of 2004 and prior year delinquent personal property taxes expired on July 1, 2009 and have been removed from the books of the City effective that date.