

**Schedule of Revenues and Other Financing Sources
General Fund
Year ended June 30, 2010**

Schedule I-1

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive (Negative) |
|--|----------------------------|-------------------------|--------------------|---|
| Taxes: | | | | |
| General property taxes: | | | | |
| Real property - current | \$ 89,023,188 | \$ 89,023,188 | 88,875,878 | (147,310) |
| Real property - delinquent | 3,682,237 | 3,682,237 | 2,967,690 | (714,547) |
| Real property - Public Service Corporation | 2,058,132 | 2,058,132 | 2,594,997 | 536,865 |
| Personal property - current | 14,640,794 | 14,640,794 | 18,083,114 | 3,442,320 |
| Personal property - delinquent | 1,311,653 | 1,311,653 | 1,866,144 | 554,491 |
| Personal property - Public Service Corporation | 944,251 | 944,251 | 1,166,663 | 222,412 |
| Machine and tool taxes | 1,486,240 | 1,486,240 | 2,054,923 | 568,683 |
| Penalties and other charges | 1,553,506 | 1,553,506 | 1,473,858 | (79,648) |
| Interest | 550,021 | 550,021 | 722,422 | 172,401 |
| Total general property taxes | 115,250,022 | 115,250,022 | 119,805,689 | 4,555,667 |
| Other local taxes: | | | | |
| Admission and amusement taxes | 259,584 | 259,584 | 245,648 | (13,936) |
| Bank franchise taxes | 326,842 | 326,842 | 519,107 | 192,265 |
| Business and occupational license taxes | 5,999,884 | 5,999,884 | 6,383,132 | 383,248 |
| Cigarette taxes | 3,020,842 | 3,020,842 | 2,884,253 | (136,589) |
| Licensing fees - current | 1,655,993 | 1,655,993 | 1,566,735 | (89,258) |
| Licensing fees - delinquent | 471,934 | 471,934 | 486,025 | 14,091 |
| Lodging taxes | 903,777 | 903,777 | 725,682 | (178,095) |
| Motor vehicle license fee | 5,423 | 5,423 | 1,720 | (3,703) |
| Recordation taxes | 1,358,316 | 1,358,316 | 949,253 | (409,063) |
| Restaurant food taxes | 6,478,764 | 6,478,764 | 6,221,438 | (257,326) |
| Sales and use tax - local | 7,538,055 | 7,538,055 | 6,306,346 | (1,231,709) |
| Short-term rental taxes | 37,305 | 37,305 | 24,896 | (12,409) |
| Miscellaneous | - | - | 521,253 | 521,253 |
| Telecommunications | 10,002,959 | 10,002,959 | 9,766,016 | (236,943) |
| Total other local taxes | 38,059,678 | 38,059,678 | 36,601,504 | (1,458,174) |
| Utility taxes: | | | | |
| Electricity taxes | 4,231,617 | 4,231,617 | 4,110,554 | (121,063) |
| Gas taxes | 1,420,111 | 1,420,111 | 1,410,368 | (9,743) |
| Water taxes | 2,274,720 | 2,274,720 | 2,058,122 | (216,598) |
| Total utility taxes | 7,926,448 | 7,926,448 | 7,579,044 | (347,404) |
| Total taxes | 161,236,148 | 161,236,148 | 163,986,237 | 2,750,089 |
| Intergovernmental revenue: | | | | |
| Commonwealth of Virginia: | | | | |
| Noncategorical aid: | | | | |
| Mobile home sales taxes | 1,000 | 1,000 | 1,260 | 260 |
| Personal property tax relief act | 9,862,962 | 9,862,962 | 9,862,962 | - |
| Recordation tax distribution | 257,000 | 257,000 | 178,995 | (78,005) |
| Rolling stock taxes | 24,000 | 24,000 | 34,886 | 10,886 |
| Vehicle rental tax | 125,000 | 125,000 | 117,763 | (7,237) |
| Wine tax | 61,000 | 61,000 | - | (61,000) |

(continued)

Budgetary Comparison Schedule
Schedule of Revenues and Other Financing Sources
General Fund
Year ended June 30, 2010

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive (Negative) |
|--|----------------------------|-------------------------|-------------------|---|
| Commonwealth of Virginia, continued: | | | | |
| Categorical aid - shared costs: | | | | |
| Circuit Court Clerk | \$ 919,000 | \$ 919,000 | 808,438 | (110,562) |
| City Registrar | 66,000 | 66,000 | 129,993 | 63,993 |
| City Sheriff | 6,037,000 | 6,037,000 | 5,795,749 | (241,251) |
| City Treasurer | 332,000 | 332,000 | 301,374 | (30,626) |
| Commissioner of Revenue | 279,000 | 279,000 | 262,929 | (16,071) |
| Commonwealth Attorney | 1,635,000 | 1,635,000 | 1,517,432 | (117,568) |
| DMV select | 37,000 | 37,000 | 68,404 | 31,404 |
| Escheated property | 5,000 | 5,000 | - | (5,000) |
| Other categorical aid: | | | | |
| Correctional facilities block grant | 1,217,000 | 1,217,000 | 916,689 | (300,311) |
| Law enforcement grant | 6,621,307 | 6,621,307 | 6,068,511 | (552,796) |
| Library funds - books | 191,000 | 191,000 | 215,379 | 24,379 |
| Street and highway maintenance | 9,175,000 | 9,175,000 | 9,314,911 | 139,911 |
| Other | - | 12,509 | - | (12,509) |
| Total Commonwealth of Virginia | 36,845,269 | 36,857,778 | 35,595,675 | (1,262,103) |
| Federal - | | | | |
| FEMA reimbursement | - | - | 115,686 | 115,686 |
| Total Federal | - | - | 115,686 | 115,686 |
| Total intergovernmental revenue | 36,845,269 | 36,857,778 | 35,711,361 | (1,146,417) |
| Charges for services: | | | | |
| Ambulance fees - current | 2,048,348 | 2,048,348 | 2,574,025 | 525,677 |
| Animal crematory fees | 3,000 | 3,000 | - | (3,000) |
| Circuit Court Clerk fees | 30,000 | 30,000 | 4,518 | (25,482) |
| City Sheriff fees | 17,000 | 17,000 | 17,696 | 696 |
| Concession fees | - | - | 11,094 | 11,094 |
| Courthouse maintenance fees | 55,000 | 55,000 | 55,132 | 132 |
| Courthouse replacement fees | - | - | 1,690 | 1,690 |
| Library fines and fees | 33,000 | 33,000 | 41,339 | 8,339 |
| Museum admission charges | 225,000 | 225,000 | 203,211 | (21,789) |
| Police record fees | 32,000 | 32,000 | 31,272 | (728) |
| Recreation activity fees | 145,600 | 145,600 | 135,161 | (10,439) |
| Rental inspection fees | 90,000 | 90,000 | 124,400 | 34,400 |
| Street closure applications | - | - | 330 | 330 |
| Swimming fees | - | - | 2,246 | 2,246 |
| Miscellaneous recoveries | 976,375 | 976,375 | 153,289 | (823,086) |
| Total charges for services | 3,655,323 | 3,655,323 | 3,355,403 | (299,920) |

(continued)

CITY OF PORTSMOUTH, VIRGINIA

Schedule I-1, Continued

Budgetary Comparison Schedule
Schedule of Revenues and Other Financing Sources
General Fund
Year ended June 30, 2010

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive (Negative) |
|------------------------------------|----------------------------|-------------------------|------------------|---|
| Investment income- | | | | |
| Investment income | \$ 328,200 | 328,200 | 7,066 | (321,134) |
| Total investment income | 328,200 | 328,200 | 7,066 | (321,134) |
| Recovered costs: | | | | |
| City garage fund | 467,636 | 467,636 | 467,636 | - |
| Information technology fund | 270,133 | 270,133 | 270,133 | - |
| Court appointed attorneys | 2,092 | 2,092 | 916 | (1,176) |
| Golf fund | 212,034 | 212,034 | 212,034 | - |
| Health department | 29,948 | 29,948 | 48,428 | 18,480 |
| Health insurance fund | 22,935 | 22,935 | 22,935 | - |
| Law library fund | 4,203 | 4,203 | 4,203 | - |
| Lockup fees - federal prisoners | 470,750 | 470,750 | 470,750 | - |
| Behavioral health services fund | 672,346 | 672,346 | 672,346 | - |
| Miscellaneous recoveries | 314,647 | 314,647 | 197,192 | (117,455) |
| Parking authority | 98,221 | 98,221 | 98,221 | - |
| Citywide telephone charges | 19,286 | 19,286 | 18,813 | (473) |
| Postage | 489,035 | 489,035 | 362,910 | (126,125) |
| Public utility fund | 844,649 | 844,649 | 844,649 | - |
| Risk management fund | 44,630 | 44,630 | 44,630 | - |
| School Board salaries | 50,000 | 50,000 | 50,000 | - |
| Social security payments - jail | 14,458 | 14,458 | 10,400 | (4,058) |
| Stormwater management fund | 114,830 | 114,830 | 114,830 | - |
| Social services fund | 520,000 | 520,000 | 166,559 | (353,441) |
| VDOT salaries | 67,126 | 67,126 | - | (67,126) |
| Waste management fund | 218,893 | 218,893 | 218,893 | - |
| Sheriff's department | 25,000 | 25,000 | 35,292 | 10,292 |
| Total recovered costs | 4,972,852 | 4,972,852 | 4,331,770 | (641,082) |
| Fines and forfeitures: | | | | |
| Circuit Court fines | 11,000 | 11,000 | 9,816 | (1,184) |
| Conviction fees | 74,000 | 74,000 | 146,630 | 72,630 |
| General District Court fines | 122,000 | 122,000 | 32,786 | (89,214) |
| Overweight vehicle fines | 1,000 | 1,000 | (5,140) | (6,140) |
| Juvenile Court fines | 3,000 | 3,000 | 649 | (2,351) |
| Total fines and forfeitures | 211,000 | 211,000 | 184,741 | (26,259) |
| Licenses and permits: | | | | |
| Bicycle licenses | 1,000 | 1,000 | 260 | (740) |
| Building plan review fees | 30,000 | 30,000 | 28,535 | (1,465) |
| Building reinspection fees | 1,000 | 1,000 | 6,820 | 5,820 |
| Building structure permits | 338,000 | 338,000 | 390,301 | 52,301 |
| Dog impounding fees | 2,000 | 2,000 | 3,250 | 1,250 |
| Dog licenses | 20,000 | 20,000 | 32,083 | 12,083 |
| Electrical inspection fees | 11,000 | 11,000 | 20,080 | 9,080 |
| Electrical permits | 126,000 | 126,000 | 98,907 | (27,093) |
| Elevator inspection fees | 2,100 | 2,100 | 4,785 | 2,685 |
| Hauling and permit fees | 205,425 | 205,425 | 108,325 | (97,100) |

(continued)

CITY OF PORTSMOUTH, VIRGINIA

Schedule I-1, Continued

Budgetary Comparison Schedule
Schedule of Revenues and Other Financing Sources
General Fund
Year ended June 30, 2010

| | Original Budget | Final Budget | Actual | Variance With Final Budget Positive (Negative) |
|--|--------------------|--------------------|--------------------|---|
| Licenses and permits, continued: | | | | |
| License transfer fees | \$ 3,100 | 3,100 | 2,578 | (522) |
| Mechanical inspection fees | 5,000 | 5,000 | 1,860 | (3,140) |
| Mechanical permits | 115,000 | 115,000 | 132,518 | 17,518 |
| Miscellaneous permits | 39,000 | 39,000 | 18,725 | (20,275) |
| Penalties on licenses | 48,000 | 48,000 | 72,601 | 24,601 |
| Plumbing inspection fees | 1,000 | 1,000 | 105 | (895) |
| Plumbing permits | 56,000 | 56,000 | 69,270 | 13,270 |
| Restricted parking permits | 3,100 | 3,100 | 3,749 | 649 |
| Right of way permits | 227,000 | 227,000 | 111,111 | (115,889) |
| Sign permit fees | 2,100 | 2,100 | 3,745 | 1,645 |
| Site plan review fees | 11,000 | 11,000 | 5,342 | (5,658) |
| State surcharge on permits | 1,000 | 1,000 | 7 | (993) |
| Taxi operators permits | 1,000 | 1,000 | 1,845 | 845 |
| Yard sale permits | 4,100 | 4,100 | 4,550 | 450 |
| Zoning and plat fees | 41,000 | 41,000 | 15,629 | (25,371) |
| Total licenses and permits | 1,293,925 | 1,293,925 | 1,136,981 | (156,944) |
| Use of property: | | | | |
| Rental of antenna sites | 73,000 | 73,000 | 85,181 | 12,181 |
| Rental of recreation facilities | 33,000 | 33,000 | 33,588 | 588 |
| Payments from Economic Development Authority | 125,000 | 125,000 | 124,997 | (3) |
| Rental of general properties | 1,983,000 | 1,983,000 | 1,564,010 | (418,990) |
| Total use of property | 2,214,000 | 2,214,000 | 1,807,776 | (406,224) |
| Miscellaneous: | | | | |
| Community share - incentive fund | 2,100 | 2,100 | 255 | (1,845) |
| Admin fee - state income tax | 2,100 | 2,100 | 1,260 | (840) |
| Admin fee - RE | 560,000 | 560,000 | 384,388 | (175,612) |
| Admin fee - PP | 1,490,000 | 1,490,000 | 957,193 | (532,807) |
| Admin fee - Parking | 69,000 | 69,000 | 82,957 | 13,957 |
| Admin fee - EMS | 3,100 | 3,100 | 9,153 | 6,053 |
| Admin fee - Gen | - | - | 99 | 99 |
| Sale of abandoned property | 8,000 | 8,000 | 4,290 | (3,710) |
| Other revenue | 77,000 | 77,000 | 41,460 | (35,540) |
| Unclaimed property tax refunds | 77,000 | 77,000 | 279,195 | 202,195 |
| Payments in lieu of taxes: | | | | |
| Housing Authority | 161,000 | 161,000 | 16,434 | (144,566) |
| Regional Jail | 486,000 | 486,000 | 505,657 | 19,657 |
| Virginia Port Authority | 257,000 | 257,000 | 374,894 | 117,894 |
| SPSA | - | 850,000 | 850,000 | - |
| Public utility fund | 1,011,000 | 1,011,000 | 1,011,000 | - |
| Payment from Portsmouth Public Schools | 267,204 | 267,204 | 272,952 | 5,748 |
| Total miscellaneous revenue | 4,470,504 | 5,320,504 | 4,791,187 | (529,317) |
| Total revenues | 215,227,221 | 216,089,730 | 215,312,522 | (777,208) |

(continued)

CITY OF PORTSMOUTH, VIRGINIA

Schedule I-1, Continued

Budgetary Comparison Schedule
Schedule of Revenues and Other Financing Sources
General Fund
Year ended June 30, 2010

| | | | | |
|---|-----------------------|--------------------|--------------------|------------------|
| Other financing sources: | | | | |
| Discount on bonds issued | - | - | (1,777,830) | (1,777,830) |
| Proceeds - VPSA 2009 QSCBS | - | - | 1,777,830 | 1,777,830 |
| Proceeds - Bonds 2010B (BABs) | - | - | 442,057 | 442,057 |
| Proceeds - Bonds Premium 2010C | - | - | 329,479 | 329,479 |
| Proceeds - Bonds Premium 2010A | - | - | 52,357 | 52,357 |
| Transfers from other funds: | | | | |
| Donations fund | - | 91,434 | 91,434 | - |
| BHS | 338,000 | 338,000 | 338,000 | - |
| Parking Authority | 335,835 | 335,835 | - | (335,835) |
| Public utility fund | 7,500,000 | 7,500,000 | 7,500,000 | - |
| Total other financing sources | 8,173,835 | 8,265,269 | 8,753,327 | 488,058 |
| Total revenues and other financing sources | \$ 223,401,056 | 224,354,999 | 224,065,849 | (289,150) |

Unaudited - see accompanying independent auditors' report.