

**City of Portsmouth
Fiscal Year 2011 Proposed Budget**

**Capital Improvements
Education**

<u>Project Title</u>	Appropriated	FY 2011	<i>Un-Appropriated Subsequent Years</i>				5 Year	CIP
	To Date	Proposed	FY 2012	FY 2013	FY 2014	FY 2015	Total	Total
Parkview - New School	17,803,358	-	-	-	-	-	-	17,803,358
Roof/mechan Renov & Replacemnt	3,982,790	-	-	-	-	-	-	3,982,790
Simonsdale School	727,208	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000	6,875,000	7,602,208
Total Project Cost	22,513,356	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000	6,875,000	29,388,356
<u>Debt Funding</u>								
Education Bonds-VPSPA	7,500,000	-	-	-	-	-	-	7,500,000
General Obligation Bonds	10,131,619	-	-	-	-	-	-	10,131,619
Debt Funding Funding	17,631,619	-	-	-	-	-	-	17,631,619
<u>Education Funding</u>								
State Construction Funds	343,739	-	-	-	-	-	-	343,739
State Lottery Funds	1,746,233	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000	6,875,000	8,621,233
Education Funding Funding	2,089,972	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000	6,875,000	8,964,972
<u>State Funding</u>								
State Funding-Grants	1,791,765	-	-	-	-	-	-	1,791,765
<u>Transfers</u>								
Transfer from General Fund	1,000,000	-	-	-	-	-	-	1,000,000
Total Funding	22,513,356	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000	6,875,000	29,388,356