

**City of Portsmouth  
Fiscal Year 2011 Proposed Budget**

**Capital Improvements  
Industrial and Economic Development**

<u>Project Title</u>	Appropriated	FY 2011	<i>Un-Appropriated Subsequent Years</i>				5 Year	CIP
	To Date	Proposed	FY 2012	FY 2013	FY 2014	FY 2015	Total	Total
City Gateways	900,000	208,000	216,320	224,973	233,972	243,330	1,126,595	2,026,595
Holiday Inn Site Redevelopment	7,000,000	-	2,825,000	1,500,000	-	-	4,325,000	11,325,000
Total Project Cost	7,900,000	208,000	3,041,320	1,724,973	233,972	243,330	5,451,595	13,351,595
<b><u>Debt Funding</u></b>								
General Obligation Bonds	7,900,000	208,000	705,320	1,724,973	233,972	243,330	3,115,595	11,015,595
<b><u>Other Funding</u></b>								
Sale of Property	-	-	2,336,000	-	-	-	2,336,000	2,336,000
Total Funding	7,900,000	208,000	3,041,320	1,724,973	233,972	243,330	5,451,595	13,351,595