

**City of Portsmouth  
Fiscal Year 2011 Proposed Budget**

**Non-Departmental  
Debt Service**

**Business Unit Mission Statement**

In order to meet the City's goals as presented in the Operating budget and the Capital Improvement Program (CIP), the Finance Department plans for long term financing arrangements.

**Description of Services Provided**

The Finance Department manages and processes all outstanding debt service payments, acquires bonding sources, and restructures debt to best accommodate the city's needs in accordance with its financial policies.

<u>Expenditure Categories</u>	<u>FY 2009 Actual</u>	<u>FY 2010 Adopted</u>	<u>FY 2011 Proposed</u>
DS-Bond Principal	10,493,025	7,214,824	7,548,713
DS-VPSA Principal	390,469	398,723	567,225
DS-BHS Bldg Principal	125,000	-	-
DS-Lease Purchase Principal	239,319	366,004	374,557
DS-Literary Loan Principal	375,000	375,000	375,000
DS-Note Payable Interest	-	1,137,530	1,684,682
DS-QZAB Principal	601,971	601,971	601,971
DS-Human Svcs Bldg Principal	465,525	506,374	550,809
DS-Bond Interest	9,237,177	8,507,060	9,353,498
DS-VPSA Interest	377,282	357,528	337,525
DS-BHS Bldg Interest	197,992	181,292	181,292
DS-Lease Purchase Interest	27,885	25,055	15,459
DS-Literary Loan Interest	60,000	52,500	45,000
DS-Human Svcs Bldg Interest	1,066,227	1,013,382	1,002,952
DS-Cost of Issuance	918,905	-	25,000
Fiscal Charges	5,690	-	7,500
<b>Total Budget</b>	<b><u>24,581,467</u></b>	<b><u>20,737,243</u></b>	<b><u>22,671,183</u></b>
<u>Funding Sources</u>	<u>FY 2009 Actual</u>	<u>FY 2010 Adopted</u>	<u>FY 2011 Proposed</u>
100 General Fund	24,581,467	20,737,243	22,671,183
<b>Total Funding</b>	<b><u>24,581,467</u></b>	<b><u>20,737,243</u></b>	<b><u>22,671,183</u></b>